GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – House Building Advance to Government Servants for purchase of Ready Built Flat – Advance of Rs.12,30,000/- (Rupees Twelve Lakh Thirty Thousand only) to Sri G. Ramesh Kumar, Section Officer, EFS&T Dept., – Sanctioned – Orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE &TECHNOLOGY (SEC.I) DEPARTMENT

G.O.MS.No. 89 **Dated: 30-11-2017**

Read the following:-

1) G.O.Ms.No.368 Fin. & Planing (Fin,Wing- A&L) Dept., Dt:06/11/1996.
2) G.O.Rt.No. 2166, Finance (HR.VI-A&L) Dept., dt. 15.11.2017.
3) Application from Sri G. Ramesh Kumar, Section officer, EFS&T Dept., Dated:21.11.2017.
4) Govt.Memo.No.3027/Sec.I/A1/2017, EFS&T (Sec.I) Dept., Dt. 24.11.2017.

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ORDER:

Under Article 233 (A) of A.P. Financial Code Volume-1, and the rules for the grant of loans to Government servants for House Building purposes, sanction is hereby accorded for an amount of 12,30,000/- (Rupees Twelve Lakh Thirty Thousand Only) to Sri G. Ramesh Kumar, Section officer, EFS&T Dept., for the purchase of a ready built flat No. 408, at 3rd Floor, Kamadenu Towers, Tadepalli, Guntur District admeasuring 1120 Sqft (including common area).

2. As per Rule 1 and 7(3) issued vide 1st read above, the advance sanctioned in para above shall be paid to the M/s Bhavanam Constructions, Tadepalli, Guntur District.

3. The grant of advance in para (1) above is subject to the following conditions:-

(i) He shall furnish a surety bond in the prescribed form (Form-IX) from a permanent Government Servant drawing not less than his pay as required under Rule 5 (b) (iii) of House Building Rules.

(ii) The purchase of the house must be completed and the house mortgaged to Government duly Registered within three months from the date of drawl of the advance, failing which the advance together with interest thereon shall be refunded forthwith.

(iii) The house shall be maintained in good condition and repairs if any made at her own cost and that necessary insurance premium, Municipal Rates and Taxes are paid regularly until the advance is repaid in full.

(iv) He shall keep the house free from all encumbrances.

(v) He shall insure the house immediately on its purchase at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep the house insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and also deposit the policy with the Government.

[P.T.O]

(vi) The recovery of Principal shall commence after three months following the drawl of the advance i.e., recovery will commence from the fourth month following the drawl of advance. The advance sanctioned shall be recovered in (240) monthly instalments at the rate of Rs.5125/- per month.

(vii) The interest will be charged at the rate of Rs.5.50% per annum and recovered in (60) monthly instalments immediately after completion of the recovery of the principal amount.

(viii) Any amount drawn in excess of the expenditure incurred should be refunded forthwith with interest if any, due thereon.

(ix) The balance of the advance with interest, if any remaining unpaid should be recovered from the whole or any specified part of the Retirement Gratuity that may be sanctioned to him.

4. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and recover the balance of the advance due together with interest and the cost of recovery by sale of the house or in such other manner as may be permissible under the Law. The recovery of the advance shall be effected through the monthly pay/ leave salary bills of the grantee. If the grantee ceases to be in services earlier than the repayment of the entire advance, the outstanding amount of advance shall become payable to the Government forthwith. Failure on the part of the grantee or her successor to repay the Government to enforce the mortgage or to take such other action as may be permissible under the law. The property mortgaged to the Government shall be reconveyed to the grantee, her successors with interest as the case may be, after the advance together with interest thereon has been repaid to the Government in full.

5. It is certified that the advance for the purchase of Ready Built Flat is sanctioned for the first time and that the individual has not taken any such advance previously.

6. The expenditure shall be debited to "M.H-7610—Loans to Government Servants etc., - M.H-201. House Building Advances –S.H (05) Loans to Other Officers, 001-Loans to other Offficers".

7. The EFS & T (Sec.I-Claims) Department shall draw and disburse the amount to the vendor's bank account through ECS as mentioned at para (2) above.

8. This order does not require the concurrence of Finance Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

G.ANANTHA RAMU
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri G. Ramesh Kumar, Section officer, EFS&T Dept.,
M/s Bhavanam Constructions, Tadepalli, Guntur
Copy to:
The EFS&T(Sec.I- Claims) Department.
The Dy. Pay and Accounts Officer, Secretariat Branch Velagapudi
The AG (A&E), AP, Hyderabad
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER